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of ARMECONOMBANK OJSC Executive Board
Chairman of the Executive Board
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The terms mentioned in the bulletin may have changed
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INFORMATION BULLETIN OF PAYMENT CARDS AND CARD ACCOUNT

YEREVAN 2025

I This information bulletin regulates the terms of provision and maintenance of payment cards issued by the Bank.

II.**Payment card:**The magnetic, chip, hybrid (combined) or digitized (tokenized) card of the Bank which, in compliance with the rules of the payment and settlement systems, enables the cardholder to execute transactions, cashless payments, receive funds from his/her account or deposit amounts to the card account within the period of its validity.

Additional card: a card of the same/ other payment system attached to the existing card account issued for the same client.

Attached card: a card attached to the acting card account provided to the person specified by the client.

III. **Payment Card Issuance** - The card is issued upon submission of the required documents by the Client to the Bank and is provided to the Client within maximum 5 banking days. The card, as well as the PIN code (secret code) in a closed envelope, is activated within 1/one/ banking day after the actual receipt. If the card is provided without a PIN code, then after receiving the card, the Cardholder can activate it using any of the following options:

- through an ATM of a bank participating in the ArCa payment system with appropriate software, in which case a one-time password (hereinafter referred to as OTP) is sent to the Cardholder via SMS to the mobile phone number registered with the Bank during the Cardholder's execution of the relevant instructions to activate the card through the ATM. In the event of the Cardholder's inability to successfully complete the process of setting the PIN code, including not receiving the OTP within the specified period, the Cardholder must contact the Bank.
- through the Bank's AEB Mobile application, following the relevant instructions, setting the PIN code. In case of activating the card through the Bank's AEB Mobile application, before using the card physically (not contactless) using the PIN code, it is necessary to confirm the PIN code at an ATM of a bank participating in the ArCa payment system using the “Change PIN” button.

- If the Cardholder does not receive the card (including cards returned from delivery) within 120 (one hundred and twenty) days from the date of ordering the card or reissuance of the card, the Bank has the right to block and destroy the card.

IV. The bank issues both debit and settlement cards, particularly:

a) Debit - ArCa social, ArCa Gift. Cards are considered to be debit when the cardholder can carry out transactions only within the limits of the latter's funds.

b) Settlement - ArCa CLASSIC, MASTERCARD WORLD, ArCa CLASSIC MIR, ArCa BUSINESS, MASTERCARD GOLD, MASTERCARD STANDARD (including digital), MasterCard ARMEC’S GOLD, MasterCard ARMEC’S STANDARD, VISA INFINITE, VISA PLATINUM, VISA GOLD, VISA BUSINESS, VISA CLASSIC (including Digital), Visa Guru, VISA Guru Travel, ARMECONOMBANK & TEL CELL Co-branded. Moreover, legal entities and private entrepreneurs are provided only with VISA BUSINESS cards. Those cards are considered settlement cards when, in addition to carrying out operations within the limits of the funds owned by the cardholder, the cardholder can also carry out operations at the expense of the actually provided credit line (overdraft) or credit limit.

V. Transactions executed in a currency different from the currency of the card account are calculated in the rates defined by the Bank for the sale and purchase of the appropriate currency as of the date of the transaction, due to which the Bank shall not bear any responsibility for the differences in the transaction amounts.

VI. Obligations and rights of the bank

The bank undertakes to:

- Ensure Card service according to the rules adopted by respective clearing systems for the given card types

- Provide the client with account statements in the order and cases prescribed by the Terms and Conditions.
- Block the card upon receiving an alert of card loss or theft from the client.
- Keep banking secrecy regarding the client in the manner perscribed by RA Legislation and agreement.

The Bank is eligible to:

- Reject card transactions if the requested amount exceeds the Payment limit on the card.
- To apply restrictions on account funds in the cases and according to the procedure defined by RA legislation based on the decisions of judicial, enforcement and tax authorities.

- Charge the fees set by the Tariffs from the Card account in an unaccepted manner, offset receivables, credit and other monetary liabilities of the client towards the Bank.

VII. The rights and responsibilities of the client

The client is obliged to:

- Pay all fees and penalties related to service of the Card and card account set by the Tariffs.
- Return the card to the Bank within 5 business days in case of card termination. Should the Client fail to return the card after submitting an application on the closure of the card account, the latter bears the risk of false transactions made by the card as well as must compensate the fees defined by the Bank's Tariffs for entering the card in international STOP LIST.
- In case of loss of the card and/or in case the PIN code becoming available to third parties or in case of having such suspicions immediately notify the Bank thereon for blocking the card.
- Submit an identity document at the request of the servicing employee while executing transactions.
- Not to pass the card or attached cards and the PIN code to third parties.
- Notify the Bank about the changes in identity document, phone number, place of work, residence and other information and documents previously provided to the Bank within 3 business days.
- Pay special (preferential) tariffs agreed between the Bank and the partner organization unless otherwise agreed, if there are special (preferential) tariffs for the card (those cards that are issued and serviced through a partnership with the Bank for making salary, scholarship or other payments or in case there is an appropriate resolution of the Bank) and in the event of termination of the Bank's partnership with that entity or the receipt of card payments from the customer's partner organization are terminated, or in cases of violating (terminating) the provisions and conditions defined by the Bank's decision, the special tariffs cease and the Client is obliged to pay according to the Tariffs.

The client has a right to:

- Get cash from ATMs and cash points or make non-cash payments within payment limits of his/her card account or other operations offered by the Bank.
- Get more than one card, attached cards submitting an application to the Bank and paying fees set forth by the Tariffs.
- Order and receive a new card/ attached cards instead of expired, damaged, lost ones.
- Deposit amounts to his/her card account both cash and cashless.
- Receive account statements in the order, cases and periodicity set forth by the Terms.

ATTENTION! YOU HAVE A RIGHT TO COMMUNICATE WITH THE FINANCIAL INSTITUTION THROUGH THE MEANS OF COMMUNICATION YOU PREFER, BY MAIL OR ELECTRONICALLY. RECEIVING INFORMATION ELECTRONICALLY IS THE MOST CONVENIENT. IT IS AVAILABLE 24/7, IS FREE OF THE RISK OF LOSING PAPER INFORMATION AND ENSURES PRIVACY.

- Receive a short message (SMS) on each transaction executed through the card account in case of using that service.
- Appeal card transactions in the manner and within the timeframe set forth in the Terms.

VIII. ility

- The Bank bears responsibility towards the Client for the Bank's publication of the client's bank secrecy in violation of the RA Legislation in the manner and to the extent defined by the RA Legislation.
- The Bank does not bear a responsibility for losses caused to the clients due to withdrawal of funds of his/her card account without the latter's order, if these funds were withdrawn by the identified Client or his representative or as a result of the use of the Client's identification data, as well as in other cases defined by RA Legislation or the Terms.
- The Bank does not bear responsibility for the losses caused to the Customer's card account due to withdrawal of funds without the latter's order, if those funds were withdrawn as a result of the Client's intention or carelessness, as a result of the Client's identification data becoming known and used by third parties as a result of fraud or any other form of falsification.
- The Bank does not bear responsibility for account withdrawals executed by third parties as a result of card loss or theft, except the cases when Monetary funds have been withdrawn from the account as a result of the account not being blocked by the Bank after the Bank's notification of the Card loss or theft.

IX. Terms and conditions of card blocking, unblocking

- The Bank blocks the card if the customer is informed about the loss or theft of the card/PIN code/ and after discovering the transactions made with the card not performed by Cardholder.
- The Bank also blocks the Card in cases of non-fulfillment of the Client's obligations towards the Bank, restrictions applied to the Account according to RA Legislation and Terms.
- The Bank unblocks the card after the grounds for blocking are removed, within one banking day after the Client applies to the Bank for unblocking and pays the fees for unblocking set by Tariffs.
- The card may be blocked by the bank in case when suspicious transactions have been made with the card and the contact with the customer cannot be made. In the event that, in accordance with the rules of clearing organizations, transactions with lower limits are carried out with the card and there is no possibility to contact the customer, the Bank's employees are authorized to enter the said cards into the international STOP LIST and charge commission fees determined by the Bank's tariffs and rates from the given card account or other accounts of the client.
- If the payment card has an unpaid annual service fee/and/or receivables for three months or more, the Bank has the right to close /block/ the card without notifying the customer, after which it can be reopened /unblocked/ only after the above-mentioned debts have been repaid.
- The bank may refuse to unblock the card, if the blocking of the card is the result of restrictions placed on the card or card account in accordance with the law, the fee set for unblocking the card has not been paid, or the unblocking of the card may lead to financial losses that cannot be covered by the funds available on the given card account.

X. Procedure and deadlines for customer's appeal of card operation

- The customer can appeal transactions made on the Card account or specific transaction by submitting an application to the Bank or submit complaint defined by the Bank/hereinafter: Complaint/.
- Upon acceptance of the complaint submitted by the client, the Client is provided with a certificate of receipt or a copy of the complaint with the signature of the Bank employee on receipt of the complaint.

- The Bank discusses the complaint and provides an answer within 10 working days after the Complaint is received at the Bank.
- If the Customer submits the complaint within 15 days of receiving the statement/being notified about the appealable transaction, the Bank may satisfy the Customer's complaint within 90 days of receiving the Customer's complaint if there is evidence that the transaction was made without the use of the Customer's identification or identification data, the Customer's fault is not available in it, including the fact that the transaction was not executed as a result of the Client's intention or carelessness, as a result of the Card, Card data or Client identification data becoming available to third parties due to fraud or any other form of falsification.

XI. Order, conditions and terms of card re-issuance

The Bank reissues the card without the client's additional application within 15 days before the expiry of the card unless:

- The client could not be contacted until then.
- The client has rejected the Bank's offer to reissue the card.
- The cardholder applied to the Bank beforehand (at least 30 days before the expiry of the card) to close the account (not to reissue the card),
- No transaction has been made for 365 days preceding the end of the validity period of the card with account and the account balance is less than AMD

50.1 or equivalent foreign currency,

- The client has no unfulfilled obligations towards the Bank.

XII. Card account delivery terms, deadlines and conditions

• In case of delivery of the Card, the Card is sent to the Cardholder separately through a delivery service company to the address provided by the Cardholder and is handed over to the Cardholder upon presentation of his/her identity document and identification.

• The delivery service is obliged to deliver the Card handed over to the Cardholder without damaging it and without opening the packaging.

• Upon receiving the card, the Cardholder is obliged to check the integrity of the envelope, the correspondence of the data printed on the card and the provided card to the ordered one, and in case of any discrepancy, approach the Bank or call the Customer Support Center at +374 10 510 910 or 8686.

• The card delivery service operates for newly ordered cards, except for ArCa SOCIAL, ArCa GIFT and VISA Business cards.

• Newly ordered cards are delivered exclusively without a PIN code.

• The card is delivered to the customer within 5 business days in Yerevan, and within 7 business days in the regions of Armenia.

• If it was not possible to provide the card as a result of delivery to the card delivery address, as well as if it was not possible to deliver due to an inaccurate or incomplete address specified in the card order application, the card is returned to the Bank/stored at the Bank, and the Cardholder can receive the card at the Bank's premises.

XIII.Card security rules

- In case the card's mandatory requisites envisage the presence of Client's signature in the appropriate part of the card, the Customer must sign in the field of signature on the opposite side of the card while receiving it.
- The card should be stored away from moisture, at room temperature, preventing mechanical, bending or other damage of the card.
- The Card must be kept inaccessible for third parties. It is not allowed to give or hand over the Card to third parties for the purpose of making payments.
- The PIN code of the card shall be kept secret and it is not allowed to disclose or make it accessible to third parties or keep the PIN code in the wallet or keep it in the latter in the paper form, because only the client should know PIN code.
- After memorizing PIN code written in the Envelope it is recommended to destroy for not becoming available to third parties.
- In case of entering the wrong PIN for 3 times, the card is automatically blocked. It may be confiscated and the customer won't be able to use the

account until the latter applies to the Bank in writing and unblocks the card .

- In case of card loss, theft, the customer must immediately inform the Bank by phone call (+37410530761, +34710510929 or +37496012816), based on which the Bank blocks the card account to ensure the safety of Monetary funds available on the account and the unblocking of the card is carried out based on the Customer's application.
- In case of card theft the Customer is recommended to apply to law enforcement bodies as well and submit the evidence to the Bank to provide law enforcement bodies with the information on attempts of illegal use of the card upon the latters' request.
- While entering PIN code of the card in the ATM in the presence of third parties or cameras in the vicinity the customer should be careful not to disclose the PIN code to third parties, in the evening hours it is recommended to use ATMs located in well-lighted places to avoid card thefts and robberries. The customer should not let the third parties to make transactions instead of him/her and/or collect the PIN.

- The customer should be careful and not forget to take the money and the card from an ATM. In case of not taking the card, a signal may sound and a few seconds later the card may be swallowed by the ATM.
- In case of confiscation of the card, the customer shall apply to the Bank to get it back. The bank provides the payment card to the Customer within up to 10 business days.
- The client should be careful to the surrondings of the ATM in case of noticing additional devices, wires, adhesive tapes and other suspicious means connected to the ATM, its keyboard or card reading devices, the Customer should refuse to execute transactions and immediately notify the Bank thereon.

- It is recommended to make card purchases from well-known and reliable trade outlets, the card details (card number, expiry date, etc.) not to send them to third parties by e-mail for making purchases.
- In trade outlets the Client should show and give the card only to the cashier in trade outlets and only in case when he/she is really going to make a purchase. While executing transaction the customer should not keep the card within his/her eyeshot and should not allow the cashier or other employee to take the card away from the service area.
- While making transactions via electronic terminals in trade and service outlets 2 copies of receipts are printed, one of which must be signed by the Customer at the cashier's request. In some outlets transactions are made via mechanical copying and the necessary data are filled in by a cashier of the outlet by hand. In this case the document is made in 3 copies. Before signing the document, the customer must be sure that the amount of money from the purchase, received service or the value of cash amount, coincides with the amount indicated on the receipt. One should never sign the document, the amount part of which is not filled.
- The client is recommended to take his/her copies of receipts of his/her transactions and keep them.
- Do not enter, collect the PIN code and keep all the information regarding the purchases while making online purchases. To be sure that the information about the card is encrypted, it is necessary to make sure that the address of the website (URL) of the particular outlet starts with https:// index. At the same time, the image in the form of closed lock should appear at the ridge of browser.
- Beware of messages received by e-mail address, which contain attached files or unknown Web Page addresses. It is possible to receive computer viruses, other malicious programs which can endanger the revelation of important or secret information.
- It is necessary to install anti-virus and anti-hacker programs on the computer, update their databases on time and carry out the installation of periodic updates of other available programs on the computer.
- You should not respond to such requests by e-mail that refer to the client's personal data. If a bank password (not to be confused with a PIN), passport number or other similar information is requested by phone or other means of communication, it is necessary to answer only after gaining full confidence in the

legitimacy of the request.

- It is necessary to beware of fake addresses that look like Web pages or e-mails of legitimate companies, which may actually lead to a fraudulent address.
- To close a Web page correctly, it is often not enough to just close the browser window, but you must follow the appropriate instructions to leave the given page, otherwise another person may have the opportunity to access it after the client.
- It is necessary to avoid performing financial operations at common use points providing Internet services (Internet cafes, etc.).Special programs may be installed in them which can record all actions of the client and reveal the data that will be collected through computer keyboard.
  - ArCa 3-D Secure, MasterCard® SecureCode™ and Verified by Visa® (VbV) systems operate in order to increase the security of card operations in Internet trading points, which provide a modern level of security for operations performed with ArCa, MasterCard and Visa cards in trading points that are members of these systems: based on one-time passwords sent to the customer via SMS messages. At the trading points that are members of the mentioned systems, for each operation, a one-time password will be sent to the customer's mobile phone at the customer's request, which must be entered immediately in the special field for confirmation of the operation, otherwise the operation will be rejected. Moreover, the client must not disclose the password to other persons, and in case of the absence of a mobile phone number or its change, he/she must inform the Bank about it personally, and in exceptional cases, with the Bank's agreement, also through other means of communication based on a written application submitted to the Bank.
  - When using an ATM located in a closed area, you should not allow access to unknown persons. Card-reading devices allowing access to the ATM located in the specified area should not require entering a PIN. In case of accidentally entering the PIN in the specified device, it is necessary to immediately block the card and apply to the Bank.
  - The cardholder must immediately destroy the seller's copy of the document regarding the wrongly formulated or refused transaction in his/her presence and take the customer's copy with him. This will allow to faster unfreeze the client's funds for the refused transaction, and in the case of fraud by the seller, to appeal the operation in the shortest possible time.
  - In case of a return of a product paid by card, an appropriate document must be requested and kept from the point of sale, which should contain the data of the cancelled transaction (card number, date of initial operation, certification code, amount to be refunded).

XIV. Card account closing terms and conditions

- The account is closed any time at the customer's application.
- The account may be closed by the Bank in following cases:
  - when the amount of funds held in a customer's account is less than the minimum amount specified in the Tariffs for that account, unless such amount has been recovered within one month from the date of the bank's notice;
  - in case of absence of operations with the given account within a year;
- In case of closing the account, the balance of the monetary funds available on the account shall be given to the customer or transferred to another account upon his/her instruction, not later than within seven days after receiving the relevant written application of the client.

XV. Annual interest rate is calculated for funds available on card accounts. assuming a year of 365 days for calculations.

In case of annual nominal interest rate:

- From AMD 100,001 and more of the account balance in VISA GURU (including DIGITAL and TRAVEL) payment card in AMD currency: 4%,
- In case of VISA ARMECONOMBANK & TELLCELL Co-branded payment card accounts in AMD : 3%
- For the rest of all payment cards, as well as VISA GURU (including DIGITAL and TRAVEL) payment card account balance from 0 to AMD 100.000 :0%

In case of annual interest yield:

- VISA GURU (including DIGITAL and TRAVEL) payment card accounts from AMD 100,001 and more: 4.04%,
- 3.03% for VISA ARMECONOMBANK & TELCELL co-branded payment card accounts in AMD
- For the rest of all payment cards, as well as VISA GURU (including DIGITAL and TRAVEL) payment card account balance from 0 to AMD 100.000 :0%

The interests are calculated on average daily basis of funds available in the card account and are paid on the first working day following the reporting month. Moreover:

- If the card account has been opened and/or the funds on the account have been generated during the reporting month, the calculation of daily average interests is carried out by calculating the calendar days of the reporting month,
- If the card account has been closed during the reporting month no interests are calculated for that month,
- the annual interest rate being calculated on the monetary balance of card account is calculated till the end of validity of the payment card.

nnual percentage yield of deposits is calculated based on the procedure stated by the Central Bank of RA with the following formula:

APY=(1+r/n)-1

where:

APY – annual percentage yield r

– annual simple interest rate

n – periodicity of interest capitalization in a year

ATTENTION: INTERESTS ON YOUR DEPOSIT ARE CALCULATED BASED ON THE NOMINAL INTEREST RATE . THE ANNUAL PERCENTAGE YIELD SHOWS THE INCOME YOU WOULD HAVE RECEIVED, IF YOU WOULD HAVE ADDED THE REINVENTED DEPOSIT INTERESTS IN THE FORM OF DEPOSIT. YOU WILL FIND THE ORDER OF CALCULATING THE ANNUAL PERCENTAGE YIELD IN THE FOLLOWING INTERNET WEBSITE- www.aeb.am.

XVI.Interests on card account balances are capitalized each month.

Interests are accrued on the balance of the amount in the card account, as well as on the balance of the added amount and capitalized interest on a daily basis. The bank has the right to change the amount of interest paid for monetary funds in the card account, unless otherwise stipulated by the contract.

XVII. In case of disputes arising from the agreement, the cardholder applies to the bank in written and the cardholder is given an answer to the application within 10 working days. In case of disagreement with the answer, the cardholder has a right to apply to the court or the Financial System Mediator in accordance with the law.

XVIII. There is no limit of the minimum initial amount for opening accounts with cards. Interests paid on card accounts are subject to taxation in the amount determined by the RA Law on Income Tax

XIX. To open a card account, the client submits to the bank the documents provided for in the Information Bulletin of Account opening, maintenance and other services.

XX. The bank provides the cardholder with a statement on his card account at least every thirty days, except for the case when the account was not debited or credited during the reporting period.

XXI. In case of card loss/or theft, the client immediately informs the ArCa processing center at 59-22-22 or the bank to block the card, and then applies to the bank to get a new card.

XXII. In case of non-resolution of disputed issues between the client and the bank as a result of negotiation, the client may apply to the Financial Systems Mediator or to the court in accordance with the law.

XXIII. The rights of the account holder to manage the account and the cash funds thereon may be limited in the cases provided by the law, by imposing a ban(arrest) on the account or stopping operations with the account based on the decisions (documentary or electronic) of the court, tax authorities or other bodies ensuring the enforcement of judicial acts.

XXIV. Without the customer's order, the positive funds in the account can be written off in cases defined by law, based on court rulings, decisions of bodies ensuring tax enforcement (document or electronic), or in cases stipulated by the agreement between the Bank and the client.

XXV. The deposits are guaranteed in accordance with the RA law "On Guaranteeing the Compensation of the Banking Deposits of Individuals".

- In case of deposits in AMD, up to AMD 16.0mn,
- In case of foreign currency deposits, up to 7.0 million rami,
- In case of AMD and foreign currency deposits, if the AMD deposit is greater than AMD 7.0mn, only the AMD deposit is guaranteed up to AMD 16.0mn,
- In the case of AMD and foreign currency deposits, if the Cash deposit is less than AMD 7.0mn, then the Cash deposit is guaranteed in full and the foreign currency deposit is guaranteed in the amount of the difference between AMD 7.0mn and the reimbursed Cash deposit.

XXVI. A list of the Bank's ATMs, Cash Dispensing POS Terminals and Cash-In Terminals, Cash In/Out Terminals/Converters and Cash-Out Converters is presented in Appendix 1.

XXVII. All the cards issued except for ArCa Social, MasterCard Digital, MasterCard ARMEC's Standard, VISA Digital, VISA GURU (including Digital), VISA GURU TRAVEL and ARMECONOMBANK & TELCELL Co-branded card types can be replaced (reissued) by other card type, in case of which the card provision and service terms set by this bulletin are applied for preferred card type.

XXVII.

1.ArCa cards	Currency	CLASSIC [2]	~~CLASSIC MIR~~ [37]	~~BUSINESS~~ [41]	SOCIAL [3]	GIFT [28]
1.1 Validity period	AMD	5 years	3 years	5 years	5 years	up to the last day of the month inclusive mentioned in the face of the Card
	USD				-	
	EUR	-			-	
	RUB	-			-	
1.2 Issuance of cards	AMD	0	0	0	0	AMD 3,000
	USD				-	-
	EUR	-			-	-
	RUB	-			-	-
1.3. Issuance of attached, additional cards	AMD	0	0	0	-	-
	USD				-	-
	EUR	-			-	-
	RUB	-			-	-
1.4 Card account opening	AMD	0 [4]	0 [4]	0 [5]	0	0
	USD				-	-
	EUR	-			-	-
	RUB	-			-	-
1.5 Card account management	AMD	0	0	0	0	0
	USD				-	-
	EUR	-			-	-
	RUB	-			-	-
1.6 Annual service fee	AMD	AMD 3,000 annually or AMD 300 monthly [6]	AMD 3,000 annually or AMD 400 monthly	AMD 8,000 [27]	0	0
	USD				-	-
	EUR	-			-	-
	RUB	-			-	-

1.7 Annual service fee of an attached, additional card	AMD	AMD 3,000	AMD 3,000	AMD 8,000[27]	-	-
	USD				-	-
	EUR	-			-	-
	RUB	-			-	-
1.8 Cash disbursement at ARMECONOMBANK OJSC encashment points(ATM) in AMD only[29]	AMD	0%[7]	0%[7]	0.30%	0%	1%, min AMD 1000
	USD				-	-
	EUR				-	-
	RUB				-	-
1.9 Cash disbursement at ARMECONOMBANK OJSC encashment points in AMD and foreign currency (POS terminal)[29]	AMD	0%[7]	0%[7]	0.30%	0%	
	USD	1% min AMD 1000	1% min AMD 1000	1% min AMD 1000		-
	EUR	-	1% min AMD 1000	1% min AMD 1000		-
	RUB	-	1% min AMD 1000	1% min AMD 1000		-
1.10 Cash disbursement through ARMECONOMBANK OJSC Cash register[42]	AMD	1%, min AMD 1000	1% min AMD 1000	1% min AMD 1000	0%	1% min AMD 1000
	USD	1% min AMD 1000	1% min AMD 1000	1% min AMD 1000	-	-
	EUR	-	1% min AMD 1000	1% min AMD 1000	-	-
	RUB	-	1% min AMD 1000	1 min AMD 1000	-	-
1.11 Cash entry via ARMECONOMBANK OJSC cash register	AMD	a) Up to AMD 100,000 – AMD 500 b) AMD 100,001 and more – free of charge				
	USD	0%				
	EUR	0%				
	RUB	1.5%				
1.12 Cash withdrawal via ArCa payment cards issued by other RA banks through the POS terminals of ARMECONOMBANK OJSC	AMD	1%, min AMD 1000				
	USD	2% min AMD 1000				
	EUR	1.5%, min AMD 1000				
	RUB	1%, min AMD 1000				
1.13 Cash disbursement at encashment points (ATM, POS terminal) owned by other RA banks	AMD	1%	1%	1%	0.5%	2%, min AMD 1000
	USD	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	-	-
	EUR	-	1%, min AMD 1000	1%, min AMD 1000	-	-
	RUB	-	1%, min AMD 1000	1%, min AMD 1000	-	-
1.14. Cash disbursement at encashment points (ATM, POS terminal) owned by other banks of RA	AMD	1%	1%	1%	-	-
	USD				-	-
	EUR	-			-	-

	RUB	-			-	-
1.15 Implementation of cashless transactions by card	AMD	0%	0%	0%	0%	0%
	USD	0%			-	-
	EUR	-			-	-
	RUB	-			-	-
1.16 Replacement of a card with a new one, provision of a new card in case of damage of the PIN code of the card and loss, provision of a new card in case of pre-term reissue of the card	AMD	AMD 3,000	AMD 3,000	AMD 8,000	AMD 700[8]	-
	USD				-	-
	EUR	-			-	-
	RUB	-			-	-
1.17 Provision of account statement						
a) for transactions executed up to 1 month [9]	AMD	0	0	– 0	0	0
	USD				-	-
	EUR	-			-	-
	RUB	-			-	-
b) for transactions executed from 1 to 3 months	AMD	0	0	AMD 1,500	0	0
	USD				-	-
	EUR	-			-	-
	RUB	-			-	-
c) for transactions executed from 3 month up to 1 year	AMD	0	0	AMD 2,500	0	0
	USD				-	-
	EUR	-			-	-
	RUB	-			-	-
d) for more than 1 year transactions	AMD	0	0	AMD 5,000	-	-
	USD	0			-	-
	EUR	-			-	-
	RUB	-			-	-
1.18 Removing a card from Stop-List (*for all ArCa type and currency cards, unblocking of a blocked card with the AEB Mobile application is free of charge)	AMD	AMD 1,000*	AMD 1,000*	AMD 1,000*	0	AMD 1,000*
	USD				-	-
	EUR	-			-	-
	RUB	-			-	-
1.19 Amount of encashment transactions per day	AMD	10 times	10 times	10 times	10 times	10 times
	USD				-	-
	EUR	-			-	-
	RUB	-			-	-

1.20 Increase in the number of withdrawal or total transactions per day	AMD	AMD 1,000	AMD 1,000	AMD 1,000	AMD 1,000	AMD 1,000
	USD				-	-
	EUR	-			-	-
	RUB	-			-	-
1.21 Maximum amount of total cash-out transactions allowed in one day	AMD	1,500,000	1,500,000	1,500,000	300,000	400,000
	USD	3,000	3,000	3,000	-	-
	EUR	-	3,000	3,000	-	-
	RUB	-	120,000	120,000	-	-
1.22 Increase in the limit of encashment or total transactions per day	AMD	AMD 1,000	AMD 1,000	AMD 1,000	AMD 1,000	-
	USD					-
	EUR	-				-
	RUB	-				-
1.23 Increase in the number and limit of encashment or total transactions for entire period of validity of the card	AMD	0.1% of the added limit, min. AMD 5,000, AMD 5,000 in case of number	0.1% of the added limit, min. AMD 5,000, AMD 5,000 in case of number	0.1% of the added limit, min. AMD 5,000, AMD 5,000 in case of number	0.1% of the added limit, min. AMD 5,000, AMD 5,000 in case of number	0.1% of the added limit, min. AMD 5,000, AMD 5,000 in case
	USD				-	-
	EUR	-			-	-
	RUB	-			-	-
1.24 Transfer to another acting account of the same client in ARMECONOMBANK OJSC	AMD	0%	0%	0%	0%	-
	USD				-	-
	EUR	-			-	-
	RUB	-			-	-
1.25 card-to-card transfers to Bank's cards [10] (the transfers are made in AMD only)	AMD	0.30%	0.30%	0.30%	0.30	-
	USD	0.30%	0.30%	0.30%	-	-
	EUR	-	0.30%	0.30%	-	-
	RUB	-	0.30%	0.30%	-	-
1.26 card-to-card transfers to member banks of the Armenian Card system or non-member banks of the Armenian Card system and to banking cards working with the Armenian Card system through H2H	AMD	0.50%	0.50%	0.50%	0.50	-
	USD	0.50%	0.50%	0.50%	-	-
	EUR	-	0.50%	0.50%	-	-

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(the transfers are made in AMD only)	RUB	-	0.50%	0.50%	-	-
1.27 Transfers from card account in favor of clients of other RA banks (with AEB Mobile/Online applications in accordance with the tariffs provided for in the Information Bullein of “AEB MOBILE/ “AEB ONLINE” systems)	AMD	AMD 500	AMD 500	AMD 500	AMD 500*	-
	USD	The tariff provided for by Point 1.3.8 of the Information Bulletin for Account opening, maintenance and other services is applied				-
						-
	EUR	-	-	-	-	-
	RUB	-	-	-	-	-
1.28 Transfers in favor of other clients of ARMECONOMBANK OJSC (with “AEB Mobile/ AEBOnline” applications in accordance with the tariffs provided for in the Information Bullein of “AEB MOBILE/ “AEB ONLINE” systems)	AMD	AMD 500	AMD 500	AMD 500	AMD 500	-
	USD				-	-
	EUR	-			-	-
	RUB	-			-	-
1.29 Sending an SMS message [11]	AMD	AMD 20	AMD 20	AMD 20	AMD 20	AMD 20
	USD				-	-
	EUR	-			-	-
	RUB	-			-	-
1.30 Emergency issue (reissue) of cards [12]	AMD	AMD 5,000	AMD 5,000	AMD 5,000	AMD 5,000	-
	USD					-
	EUR	-				-
	RUB	-				-
1.31 Application for appeal of transactions made at ATMs (for AEB cardholders) if the amount under appeal exceeds AMD 7,000 [13]	AMD	AMD 5,000	AMD 5,000	AMD 5,000	AMD 5,000	AMD 5,000
	USD				-	-
	EUR	-			-	-
	RUB	-			-	-
1.32 Appeal application for card transactions made with POS terminals (including virtual) at service points (for AEB cardholders) [13]	AMD	AMD 10,000	AMD 10,000	AMD 10,000	AMD 10,000	AMD 10,000
	USD					
	EUR					
	RUB					
1.33 Acceptance of applications for chargeback of transactions made at AEB encashment and/or service points by cardholders of other banks, if the amount under appeal exceeds AMD 10,000	AMD	AMD 5000				
	USD					
	EUR					
	RUB					
1.34 Making payments for electronic state noncash payments, including goods sold at auctions of the CESA at the service points of member banks of the ArCa system	AMD	AMD 200	AMD 200	AMD 200	AMD 200	-
	USD				-	-
	EUR	-			-	-
	RUB	-			-	-

1.35 Replenishment of card account with Cash-In terminals located out of ARMECONOMBANK OJSC BRANCHES [14]	AMD	AMD 400	AMD 400	AMD 400	-	-
	USD				-	-
	EUR	-			-	-
	RUB	-			-	-
1.36 Replenishment of card account with Cash-In terminals located at ARMECONOMBANK OJSC BRANCHES [14]	AMD	0	0	0	-	-
	USD				-	-
	EUR	-			-	-
	RUB	-			-	-
1.37 Maximum amount of a single encashment transaction from ARMECONOMBANK OJSC ATMs	AMD	AMD 500,000	AMD 500,000	AMD 500,000	AMD 500,000	AMD 400,000
	USD				-	-
	EUR	-			-	-
	RUB	-			-	-
1.38 Commission fee from transaction made through InecoPay system	AMD	AMD 200				-
	USD					-
	EUR					-
	RUB					-
1.39 Replacement of the status of the card with a compulsory change of the PIN code	AMD	AMD 1000 in case of submitting an application the Bank premises or via “AEB Mobile” system				
	USD					
	EUR					
	RUB					
1.40. Submitting an application for creating or replacement of a PIN code via “AEB Mobile” system	AMD	First time for free, for each subsequent application: AMD 200				
	USD					
	EUR					
	RUB					
1.41 Commission fee charged for making payments through PAYMENT.AEB.AM website [15]		0.30%				-
						-
						-
1.42 Commission fees charged for signing a CMTL agreement through INSURANCE.AEB.AM website [16]	AMD	0.50%				-
	USD					-
	EUR					-
	RUB					-

1.43 Card delivery				
a) In Yerevan	free of charge	-	-	-
b) RA provinces	**AMD 1,000**	-	-	-
c) For cards provided with preferential rates of service fee	**AMD 1,000**	-	-	-

[1] All ArCa type cards, except for the issued ArCa Classic MIR card type, are valid only in the territory of the Republic of Armenia.

[2] The previously issued ArCa GOLD PARADOX type cards are serviced under the conditions set for ArCa Classic type cards, except for:

- Annual maintenance fee: AMD 3500,
- Annual maintenance fee for the attached, additional card: AMD 3,500
- The maximum amount of total encashment transactions allowed in one day: AMD 2,500,000

The payment card of ARCA AGRO type is issued for a period of 2 years, and the annual service fee is subject to payment by the Partner organization having a relevant payment agreement. The card is provided to the client exclusively for the purpose of carrying out cashless transactions with the Bank's POS terminals installed in the Partner's outlets, the rest of the service conditions are in accordance with the current terms established for ArCa Classic card type.

[3] Previously issued ArCa Pension type cards are provided and serviced with terms set for ArCa social cards. No other card type is attached to ArCa Social card type.

[27] For customers having a cooperation agreement with the Bank for POS and/or vPOS terminals, the ArCa BUSINESS card type (including attached cards) are provided with a 50% discount condition on annual service fee.

[28] The gift card is provided with the possibility of a one-time deposit of money, a maximum of AMD 400,000.

[37] The bank has stopped issuing ARCA CLASSIC MIR payment cards. Previously issued ARCA CLASSIC MIR type cards are serviced until the expiration date, and in case of early and term reissuance are reissued and serviced as ARCA CLASSIC card type.

[41] The bank has terminated the service of ArCa Business payment card. Previously issued ArCa Business type cards continue to be serviced under the specified conditions until the expiry of the card. ArCa Business payment cards will be reissued (term and ahead of term) as a VISA Business card and will be serviced in accordance with the terms set for the given card type, except for:

- Annual maintenance fee : AMD 8000,
- Replacement of the card with a new one,issue of a new card in case of PIN code damage or loss, in case of premature reissue of the card : AMD 8000

[42] When submitting an application for account closure, in case the account balance is less than AMD 1000 or equivalent foreign currency, the amount of charged commission is set without applying the minimum amount requirement.

MASTER CARD
Tariffs and rates

2. MASTERCARD cards	Currency	WORLD [44]	GOLD	STANDART	DIGITAL [39]	~~MasterCard~~ ARMEC's GOLD [17, 18, 23, 43]	~~MasterCard~~ ARMEC's STANDARD [17, 18, 23, 43]
2.1 Validity period	AMD	5 years	5 years	5 years	5 years	2 years	2 years
	USD						
	EUR						
	RUB					-	-
2.2 Issuance of cards	AMD	0	0	0	0	0	0
	USD						
	EUR						
	RUB					-	-
2.3 Issuance of attached, additional cards	AMD	0	0	0	0	0	0
	USD						
	EUR						
	RUB					-	-
2.4 Card account opening	AMD	0 [4]	0 [4]	0 [4]	0 [4]	0 [4]	0 [4]
	USD						
	EUR						
	RUB					-	-
2.5 Annual service fee	AMD	AMD 10,000 annually or AMD 1,000 monthly [45]	AMD 15,000[19] annually or AMD 1,500 monthly	AMD 3,000[19] annually or AMD 400 monthly	AMD 1,000 annually	AMD 30,000 annually/ or AMD 3,000 monthly	AMD 15,000 annually / or AMD 1,500 monthly
	USD						
	EUR						
	RUB					-	-
2.6 Annual service fee of an attached, additional card	AMD	AMD 10,000 annually or AMD 1,000 monthly [45]	AMD 15,000	AMD 3,000	-	-	-
	USD						
	EUR						
	RUB					-	-
2.7 Provision of an account statement							
a) for transactions executed up to 1 month [9]	AMD	0	0	0	0	0	0
	USD						
	EUR						
	RUB					-	-

b) for transactions executed from 1 to 3 month	AMD	0	0	0	0	0	0
	USD						
	EUR						
	RUB					-	-
c) for transactions executed from 3 months to one year	AMD	0	0	0	0	0	0
	USD						
	EUR						
	RUB					-	-
d) for transactions executed more than one year	AMD	0	0	0	0	0	0
	USD						
	EUR						
	RUB					-	-
2.8 Replacement of the card with a new one, in case of damage and loss of the PIN code of the card, provision of a new card in case of preterm reissue of the card	AMD	AMD 10,000	AMD 15,000	AMD 3,000	-	AMD 30,000	AMD 15,000
	USD						
	EUR						
	RUB					-	-
2.9 Cash disbursement at ARMECONOMBANK OJSC encashment points in AMD only (ATM), including through Apple Pay or Google Pay payment tools [29]	AMD	1%, min AMD 500	1%, min AMD 500	0% [7]	1.5%, min AMD 500	3%	3%
	USD						
	EUR						
	RUB					-	-
2.10 Cash disbursement at ARMECONOMBANK OJSC encashment points in AMD and foreign currency(Pos terminal), including through Apple Pay or Google Pay payment tools [29]	AMD	1%, min AMD 500	1%, min AMD 500	0% [7]	-	3%	3%
	USD	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000		3% min AMD 1000	3% min AMD 1000
	EUR	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000		3% min AMD 1000	3% min AMD 1000
	RUB	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000		-	-
2.11 Cash disbursement at encashment points owned by other RA banks (ATM, POS terminal)	AMD	1%, min AMD 1000	1%, min AMD 1000	1%	2% min AMD 1000	3% min AMD 1000	3% min AMD 1000
	USD	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000			
	EUR	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000			
	RUB	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000		-	-

2.12 Cash depositing via ATMs belonging to other RA banks (CASH-IN)	AMD	1%	1%	1%	1%	1%	1%
	USD						
	EUR						
	RUB					-	-
2.13 Cash disbursement from ARMECONOMBANK OJSC Cash register [42]	AMD	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1.5% min AMD 1000	3% min AMD 1000	3% min AMD 1000
	USD	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1.5% min AMD 1000		
	EUR	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1.5% min AMD 1000		
	RUB	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1.5% min AMD 1000	-	-
2.14 Cash desspositing through ARMECONMBANK OJSC Cash register	AMD	a) up to AMD 100,000 - AMD 500 b) AMD 100,001 and more - free of charge					
	USD	0%				0%	0%
	EUR	0%				0%	0%
	RUB	1.5%				-	-
2.15 Cash disbursement through MasterCard payment cards issued by foreign banks with ARMECONOMBANK OJSC POS terminals	AMD	2%, min AMD 3000					
	USD	2%, min AMD 3000					
	EUR	2%, min AMD 3 000					
	RUB	2%, min AMD 3 000					
2.16 Cash disbursement through MasterCard payment cards issued by other RA banks with ARMECONOMBANK OJSC POS terminals	AMD	1%, min AMD 1 000					
	USD	2%, min AMD 3 000					
	EUR	2%, min AMD 3 000					
	RUB	2%, min AMD 3 000					
2.17 Cash disbursement in abroad	AMD	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	3%, min AMD 3000
	USD						
	EUR						
	RUB					-	-
2.18 Cash depositing in abroad, as well as through ATMs of non-member banks of ArCa in RA	AMD	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3 000	2%, min AMD 3000	2%, min AMD 3000	3%, min AMD 3000
	USD						
	EUR						
	RUB					-	-

2.19 Implementation of noncash transactions by card	AMD	0%	0%	0%	0%	0%[20]	0%[20]
	USD						
	EUR						
	RUB					-	-
2.20 Removal of the card from Stop-List (*unblocking of a blocked card with AEB Mobile application for all MasterCard type and currency cards- free of charge)	AMD	AMD 2,000*	AMD 2,000*	AMD 2,000*	AMD 2,000*	AMD 2,000*	AMD 2,000*
	USD						
	EUR						
	RUB					-	-
2.21 Amount of daily encashment transactions	AMD	10 times	10 times	10 times	10 times	10 times	10 times
	USD						
	EUR						
	RUB					-	-
2.22 Increase in the number of encashment or total transactions per day	AMD	AMD 1000	AMD 1000	AMD 1000	AMD 1000	AMD 1000	AMD 1000
	USD						
	EUR						
	RUB					-	-
2.23 Total maximum amount of encashment transactions allowed in one day	AMD	7,500,000	2,500,000	1,500,000	1,500,000	2,500,000	1,500,000
	USD	15,000	5,000	3,000	3,000	5,000	3,000
	EUR	15,000	5,000	3,000	3,000	5,000	3 000
	RUB	625,000	200,000	125,000	125,000	-	-
2.24 Total maximum amount of transactions allowed in one day	AMD	22,500,000	7,500,000	4,500,000	4,500,000	7,500,000	4,500,000
	USD	45,000	15,000	9,000	9,000	15,000	9,000
	EUR	45,000	15,000	9,000	9,000	15,000	9,000
	RUB	1,875,000	600,000	375,000	375,000	-	-
2.25 Increase in the limit of encashment or total transactions per day	AMD	AMD 1000	AMD 1000	AMD 1000	AMD 1000	AMD 1000	AMD 1000
	USD						
	EUR						
	RUB					-	-
2.26 Increase in the number and limit of encashment or total transactions for entire validity period of the card	AMD	0.1 % of the added limit, min. AMD 5,000, AMD 5,000 in case of number	0.1 % of the added limit, min. AMD 5,000, AMD 5,000 in case	0.1 % of the added limit, min. AMD 5,000,	0.1 % of the added limit, min.	0.1 % of the added limit, min. AMD 5,000, AMD 5,000 in case of	0.1 % of the added limit, min. AMD 5,000, AMD 5,000 in case of number
	USD						
	EUR						

			of number	AMD 5,000 in case of number	AMD 5,000, AMD 5,000 in case of number	number	
	RUB					-	-
2.27 Transfer to other acting account of the same client at Armeconombank OJSC	AMD	0	0	0	0	3%	3%
	USD						
	EUR						
	RUB						
2.28 card-to-card transfers to Bank cards [10] (the transfers are made in AMD only)	AMD	0.3%	0.3%	0.3%	0.3%	3%	3%
	USD	0.3%	0.3%	0.3%	0.3%	-	-
	EUR	0.3%	0.3%	0.3%	0.3%	-	-
	RUB	0.3%	0.3%	0.3%	0.3%	-	-
2.29 card-to-card transfers to cards of member banks of the Armenian Card system or non-member banks of the Armenian Card system and to banking cards working with the Armenian Card system through H2H channel[10] (the transfers are made in AMD only)	AMD	0.5%	0.5%	0.5%	0.5%	3%	3%
	USD	0.5%	0.5%	0.5%	0.5%	-	-
	EUR	0.5%	0.5%	0.5%	0.5%	-	-
	RUB	0.5%	0.5%	0.5%	0.5%	-	-
2.30 Transfers to international Mastercards from Bank cards through Mastercard MoneySend system via AEB Mobile and AEB Online systems [32]	AMD	Transfers in AMD 1.5% minimum AMD 1 000 Transfers in USD 2%, minimum AMD 1000 Transfers in EUR 2%, minimum AMD 1000					
	USD						
	EUR						
	RUB						
2.31 Transfers from a card account to customers of other banks in the Republic of Armenia (via AEB MOBILE / AEB ONLINE systems, in accordance with the tariffs provided for in the bulletin of	AMD	AMD 500	AMD 500	AMD 500	AMD 500	3%	3%
	USD	the tariff provided in for point 1.3.8 of Information Bulletin for Account opening, maintenance and other services is applied					

AEB MOBILE / AEB ONLINE systems, except for MasterCard ARMEC's GOLD and MasterCard ARMEC's Standart card types)	EUR						
	RUB	-	-	-	-		
2.32 Transfers in favor of other clients of "ARMECONOMBANK" OJSC (via "AEB MOBILE" / "AEB ONLINE" systems, in accordance with the tariffs provided for in the bulletin of "AEB MOBILE" / "AEB ONLINE" systems, except for MasterCard ARMEC's GOLD and MasterCard ARMEC's Standart card types)	AMD	AMD 500	AMD 500	AMD 500	AMD 500	3%	3%
	USD						
	EUR						
	RUB					-	-
2.33 Sending an SMS message[11]	AMD	AMD 20	AMD 20	AMD 20	AMD 20	AMD 20	AMD 20
	USD						
	EUR						
	RUB					-	-
2.34 Emegency issuance of cards (reissuance)[12]	AMD	AMD 5,000	AMD 5,000	AMD 5,000	-	AMD 5,000	AMD 5,000
	USD						
	EUR						
	RUB					-	-
2.35 Installation of an international STOP LIST[22]	AMD	AMD 9,000 weekly	AMD 9,000 weekly	AMD 9,000 weekly	AMD 9,000 weekly	AMD 9,000 weekly	AMD 9,000 weekly
	USD						
	EUR						
	RUB						
2.36 Application for appeal of transactions made with ATMs (for AEB cardholders) if the amount under appeal exceeds AMD 7,000[13]	AMD	AMD 5,000	AMD 5,000	AMD 5,000	AMD 5,000	AMD 5,000	AMD 5,000
	USD						
	EUR						
	RUB					-	-
2.37 Application for appeal of transactions made with card (including virtual) at service points through POS	AMD	AMD 10,000	AMD 10,000	AMD 10,000	AMD 10,000	AMD 10,000	AMD 10,000
	USD						
	EUR						

terminals (for AEB cardholders) [13]	RUB						
2.38 Acceptance of applications for chargeback of transactions made at AEB encashment and/or service points by cardholders of other banks, if the amount under appeal exceeds AMD 10,000	AMD	AMD 5000					
	USD						
	EUR						
	RUB						
2.39 Payment for electronic state noncash payments, including payment for products sold through auctions of the CESA service at the service points of member banks of the ArCa system	AMD	AMD 200	AMD 200	AMD 200	AMD 200	AMD 200	AMD 200
	USD						
	EUR						
	RUB					-	-
2.40 Replenishment of card account with Cash-In terminals located outside ARMECONOMBANK OJSC BRANCHES [14]	AMD	AMD 400	AMD 400	AMD 400	AMD 400	AMD 400	AMD 400
	USD						
	EUR						
	RUB					-	-
2.41 Replenishment of card account with Cash-In terminals located at ARMECONOMBANK OJSC BRANCHES [14]	AMD	0	0	0	0	0	0
	USD						
	EUR						
	RUB					-	-
2.42 Maximum amount of a single encashment transaction from ARMECONOMBANK OJSC ATMs [40]	AMD	AMD 500,000	AMD 500,000	AMD 500,000	AMD 150,000	AMD 500,000	AMD 500,000
	USD						
	EUR						
	RUB					-	-
2.43 Commission fee from a transaction made through InecoPay system	AMD	AMD 200					
	USD						
	EUR						
	RUB						
2.44 Replacing the status of the card with a forced change of the PIN code	AMD	In case of submitting an application at the bank premises or through the "AEB Online" system: AMD 1000			-	In case of submitting an application at the bank premises or through the "AEB Online" system: AMD 1000	
	USD						
	EUR						
	RUB						

2.45 Submitting an application for creating or replacing a PIN code via "AEB Mobile" system	AMD	First time – free of charge, AMD 200 for each next application
	USD	
	EUR	
	RUB	
2.46 Commission charged for making payments through PAYMENT.AEB.AM website[15]	AMD	0.3%
	USD	
	EUR	
	RUB	
2.47 Commissions charged from signing a CMPTL contract through INSURANCE.AEB.AM website [16]	AMD	0.5%
	USD	
	EUR	
	RUB	

2.48 Card delivery						
a) In Yerevan	Free of charge	Free of charge	Free of charge	-	-	-
b) RA provinces	AMD 1,000	AMD 1,000	AMD 1,000	-	-	-
c) For cards provided with preferential rates of service fee	AMD 1,000	AMD 1,000	AMD 1,000	-	-	-

[23] No other card type is attached to MasterCard ARMEC's GOLD and MasterCard ARMEC'S STANDARD card types

[39] The MasterCard DIGITAL card is a digital payment card, whithout physical presence and is located (registered) in a virtual environment – in "AEB Mobile" system.

[43] The Bank has stopped issuing Mastercard ARMEC's GOLD and Mastercard ARMEC's STANDARD payment cards. Previously issued cards of these types continue to be serviced under the terms and conditions set for these card types until the expiration date of the card. Mastercard ARMEC's GOLD and Mastercard ARMEC's STANDARD payment cards will be reissued (term and ahead of validity) as Mastercard World cards and will be serviced under the terms and conditions set for this card type.

[44] In case of noncash payments made through Mastercard World cards, the cardholder receives a cashback in the following amounts and conditions, but not more than AMD 10,000 per month (including taxes).

- 1% for each noncash transaction made in the territory of the Republic of Armenia - only for AMD cards,
- 1% for each noncash transaction made abroad - for AMD cards, and 0.5% for foreign currency cards,
- The refund is calculated on a monthly basis and is transferred to the cardholder's Mastercard World card account each month by the last business day of the month following the reporting

month, moreover, if the cardholder closes the card before the expiration date during the reporting month, the refund for that month is not paid,

• The refund amount is subject to taxation in accordance with the Tax Code of the Republic of Armenia. The refund amount is transferred after deducting income tax in the amount prescribed by law.

The refund is not provided for utility payments, card-to-card transfers, transactions made through electronic wallets, charitable donations, state services and other state payments, gambling and bets, banking operations /e.g. for payments made for loan repayment, etc./).

[45] If you choose the monthly option of charging the service fee, a one-time fee of AMD 2,000 is charged for submitting a request for early card closure within the next 2 months after card issuance.

VISA
Tariffs and rates

3 VISA cards	Currency	INFINITE[30]	PLATINUM [30]	GOLD	BUSINESS	CLASSIC	DIGITAL 25	GURU 31,33	GURU TRAVEL 30,31	ARMECONOMBANK & TELCELL Co-branded card
3.1 Validity period	AMD	2 years[34]	3 years[34]	5 years	5 years	5 years	5 years	5 years	5 years	5 years
	USD									-
	EUR									
	RUR									
3.2 Issuance of cards	AMD	0	0	0	0	0	0	0	0	0
	USD									
	EUR									
	RUR									
3.3 Issuance of attached, additional cards	AMD	0	0	0	0	0	0	0	0	0
	USD									-
	EUR									
	RUR									
3.4 Card account opening	AMD	0 [4]	0 [4]	0 [4]	0 [5]	0 [4]	0 [4]	0[4]	0[4]	0
	USD									-
	EUR									
	RUR									
3.5 Service fee	AMD	AMD 100,000[35] / annually or AMD 10,000 /monthly	AMD 30,000[36] / annually or AMD 3,000 /monthly	AMD 15,000[19] annually or AMD 1,500 monthly	AMD 10,000[26] annually	AMD 3,000 19 annually or AMD 400 monthly	AMD 1,000 annually	AMD 3,000 AMD 3,000 annually	AMD 15,000 annually	0
	USD									-
	EUR									
	RUR									
3.6 Annual service fee of an attached, additional card	AMD	AMD 100,000[35] / annually or AMD 10,000 /monthly	AMD 30,000[36] / annually or AMD 3,000 /monthly	AMD 15,000	AMD 10,000[26]	AMD 3,000	-	AMD 3,000	AMD 10,000 annually	0
	USD									-
	EUR									
	RUR									

3.7 Provision of an account statement										
a) for transactions executed up to 1 month[9]	AMD	0	0	0	0	0	0	0	0	0
	USD									-
	EUR									
	RUR									
b) for transactions made from 1 to 3 months	AMD	0	0	0	AMD 1,500	0	0	0	0	0
	USD									-
	EUR									
	RUR									
c) for transactions executed from 3 months to one year	AMD	0	0	0	AMD 2,500	0	0	0	0	0
	USD									-
	EUR									
	RUR									
d) for transactions executed more than one year	AMD	0	0	0	AMD 5,000	0	0	0	0	0
	USD									-
	EUR									
	RUR									
3.8 Replacement of the card with a new one in case of damage and loss of the PIN code of the card, provision of a new card in case of preterm reissue of the card	AMD	AMD 100,000[38]	AMD 30,000[38]	AMD 15,000	AMD 10,000	AMD 3,000	-	AMD 3,000	AMD 15,000	-
	USD									-
	EUR									
	RUR									
3.9 Cash disbursement in encashment points of ARMECONOMBANK OJSC in AMD only (ATM), including through AEB Pay, Apple Pay or Google Pay payment tools[29]	AMD	1%, min AMD 500	1% min AMD 500	1% min AMD 500	0.30%	0%[7]	1.5%, min AMD 500	3%	3%	2%, min AMD 1000
	USD									-
	EUR									
	RUR									

3.10 Cash disbursement in encashment points of ARMECONOMBANK OJSC in AMD and foreign currency(Pos terminal), including through AEB Pay, Apple Pay or Google Pay payment tools 29	AMD	1%, min AMD 500	1%, min AMD 500	1%, min AMD 500	0.30%	0% [7]	-	3%	3%	-
	USD	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000		3% min AMD 1000	3% min AMD 1000	
	EUR	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000		3% min AMD 1000	3% min AMD 1000	
	RUR	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000		3% min AMD 1000	3% min AMD 1000	
3.11 Cash disbursement at encashment points belonging to other RA banks (ATM, POS terminal)	AMD	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1%	2%, min AMD 1000	3% minAMD 1000	3% min AMD 1000	2%, min AMD 1000
	USD	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000				-
	EUR	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000				
	RUR	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	%, min AMD 1000				
3.12 Cash depositing through ATMs belonging to other RA banks	AMD	1%	1%	1%	1%	1%	1%	1%	1%	1%
	USD									
	EUR									
	RUR									
3.13 Cash disbursement from ARMECONOMBANK OJSC Cash register [42]	AMD	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1.5%, min AMD 1000	3%, min AMD 1000	3%, min AMD 1000	2%, min AMD 1000
	USD	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1.5%, min AMD 1000	3%, min AMD 1000	3%, min AMD 1000	-
	EUR	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1.5%, min AMD 1000	3%, min AMD 1000	3%, min AMD 1000	
	RUR	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1.5%, min AMD 1000	3%, min AMD 1000	3%, min AMD 1000	

3.14 Cash depositing via ARMECONOMBANK OJSC Cash Register	AMD	a) up to AMD 100,000 – AMD 500 b) AMD 100,001 and more –free of charge								
	USD	0%								-
	EUR	0%								
	RUR	1.5%								
3.15 Cash disbursementwi through VISA payment cards issued by f bforeign banks through po POS terminals of ARMECONOMBANK OJSC	AMD	2%, min AMD 3 000								
	USD	2%, min AMD 3 000								
	EUR	2%, min AMD 3 000								
	RUR	2%, min AMD 3 000								
3.16 Cash disbursement with VISA payment cards issued by other RA banks through POS terminals of ARMECONOMBANK OJSC	AMD	1%, min AMD 1000								
	USD	2%, min AMD 3 000								
	EUR	2%, min AMD 3 000								
	RUR	2%, min AMD 3 000								
3.17 Cash disbursement in abroad	AMD	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	3% min AMD 3000	3% min AMD 3000	2% min AMD 3000
	USD									-
	EUR									-
	RUR									-
3.18 Cash disbursement in abroad, as well as through ATMs of banks not being members of ArCa in RA	AMD	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000
	USD									-
	EUR									-
	RUR									-

3.19 Performing non-cash transactions with a card	AMD	0%	0%	0%	0%	0%	0%	0%[21]	0%[21]	0%
	USD									-
	EUR									
	RUR									
3.20 Removing a card from Stop List (*unblocking a blocked card with AEB Mobile application for all VISA type and currency cards- free of charge)	AMD	AMD 2,000*	AMD 2,000*	AMD 2,000*	AMD 2,000*	AMD 2,000*	AMD 2,000*	AMD 2,000*	AMD 2,000*	AMD 2,000*
	USD									
	EUR									
	RUR									
3.21 Number of encashment transactions per day	AMD	50 times	15 times	10 times	5 times	10 times	10 times	10 times	10 times	5 times
	USD									-
	EUR									-
	RUR									-
3.22 Increase in the number of encashment or total transactions per day	AMD	AMD 1000	AMD 1000	AMD 1000	AMD 1000	AMD 1000	AMD 1000	AMD 1000	AMD 1000	-
	USD									
	EUR									
	RUR									
3.23 Total maximum amount of encashment transactions allowed in one day	AMD	25,000,000	7,500,000	2,500,000	1,500,000	1,500,000	1,500,000	1,500,000	5,000,000	1,500,000
	USD	50,000	15,000	5,000	3,000	3,000	3,000	3,000	10,000	-
	EUR	50,000	15,000	5,000	3,000	3,000	3,000	3,000	10,000	
	RUR	2,000,000	625,000	200,000	125,000	125,000	125,000	125,000	500,000	
3.24 Total maximum amount of transactions allowed in one day	AMD	75,000,000	22,500,000	7,500,000	4,500,000	4,500,000	4,500,000	4,500,000	15,000,000	4,500,000
	USD	150,000	45,000	15,000	9,000	9,000	9,000	9,000	25,000	-
	EUR	150,000	45,000	15,000	9,000	9,000	9,000	9,000	25,000	
	RUR	6,000,000	1,875,000	600,000	375,000	375,000	375,000	375,000	1,000,000	
3.25 Increase in the limit of encashment or total transactions per day	AMD	AMD 1000	AMD 1000	AMD 1000	AMD 1000	AMD 1000	AMD 1000	AMD 1000	AMD 1000	AMD 1000
	USD									
	EUR									
	RUR									
3.26 Increase in the number and limit of encashment transactions for	AMD	0.1% of added limit, min AMD 5,000, AMD	0.1% of added limit, min AMD 5,000, AMD	0.1% of added limit, min	0.1% of added limit, min AMD 5,000, AMD	0.1% of added limit, min	0.1% of added limit, min AMD	0.1% of added limit,	0.1% of added limit, min	0.1% of added limit, min AMD
	USD									

the entire period of validity of the card	EUR RUR	5,000 in case of number	5,000 in case of number	AMD 5,000, AMD 5,000 in case of number	5,000 in case of number	AMD 5,000, AMD 5,000 in case of number	5,000, AMD 5,000 in case of number	min AMD 5,000, AMD 5,000 in case of number	AMD 5,000, AMD 5,000 in case of number	5,000, AMD 5,000 in case of number
3.27 Transfer to other acting account of the same client at ARMECONOMBANK OJSC	AMD USD EUR RUR	0	0	0	0	0	0	3%	3%	0
3.28 card-to-card transfers to cards of the Bank[10] (the transfers are made in AMD only)	AMD	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	3%	3%	0.15%
	USD	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	3%	3%	-
	EUR	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	3%	3%	
	RUR	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	3%	3%	
3.29 card-to-card transfers to cards of member banks of the Armenian Card system or non-member banks of the Armenian Card system and to banking cards working with the Armenian Card system through H2H channel [10] (The transfers are made in AMD only)	AMD	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	3%	3%	0.15%
	USD	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	3%	3%	-
	EUR	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	3%	3%	
	RUR	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	3%	3%	
3.30 Transfers to international VISA cards from Bank cards through "AEB Mobile" and "AEB Online" systems via Visa Direct system	AMD USD EUR RUR	transfers in AMD 1.5%, minimum AMD 1 000 transfers in USD 2%, minimum AMD 1 000 transfers in EUR 2%, minimum AMD 1 000								

3.31 Transfers from a card account to customers of other banks in the Republic of Armenia (via "AEB MOBILE" / "AEB ONLINE" systems, in accordance with the tariffs provided for in the "AEB MOBILE" / "AEB ONLINE" systems summary, except for VISA Guru (including Digital) and VISA Guru Travel card types)	AMD	AMD 500	AMD 500	AMD 500	AMD 500	AMD 500	AMD 500	3%	3%	AMD 500
	USD	The tariff provided for by point 1.3.8 of the Information Bulletin for account opening, maintenance and other services is applied								-
	EUR									
	RUR	-	-	-	-	-				
3.32 Transfers in favor of other customers of ARMECONOMBANK OJSC (with “AEB MOBILE” / “AEB ONLINE” systems in accordance with the tariffs defined by the Information Bulletin of AEB MOBILE / AEB ONLINE systems, except for VISA Guru (including Digital) and VISA Guru Travel card types)	AMD	AMD 500	AMD 500	AMD 500	AMD 500	AMD 500	AMD 500	3%	3%	AMD 500
	USD									-
	EUR									
	RUR									
3.33 Sending an SMS message [11]	AMD	AMD 20	AMD 20	AMD 20	AMD 20	AMD 20	AMD 20	AMD 20	AMD 20	AMD 20
	USD									
	EUR									
	RUR									

3.34 Emergency issuance of cards (reissuance)[12]	AMD	AMD 5,000	AMD 5,000	AMD 5,000	AMD 5,000	AMD 5,000	-	AMD 5,000	AMD 5,000	-
	USD									
	EUR									
	RUR									
3.35 Installation of an international STOP-LIST[22]	AMD	AMD 9,000 weekly	AMD 9,000 weekly	AMD 9,000 weekly	AMD 9,000 weekly	AMD 9,000 weekly	AMD 9,000 weekly	AMD 9,000 weekly	AMD 9,000 weekly	AMD 9,000 weekly
	USD									
	EUR									
	RUR									
3.36 Application for appeal of transactions made with ATMs (for AEB cardholders) if the amount under appeal exceeds AMD 7,000[13]	AMD	AMD 5,000	AMD 5,000	AMD 5,000	AMD 5,000	AMD 5,000	AMD 5,000	AMD 5,000	AMD 5,000	-
	USD									
	EUR									
	RUR									
3.37 Application for appeal of transactions made at service points through POS terminals (also virtual) (for AEB cardholders)[13]	AMD	AMD 10,000	AMD 10,000	AMD 10,000	AMD 10,000	AMD 10,000	AMD 10,000	AMD 1,0000	AMD 1,000	AMD 1,000
	USD									
	EUR									
	RUR									
3.38 Acceptance of chargeback application of transactions made at AEB encashment and/or service points by the cardholders of other banks, if the amount under appeal exceeds AMD 10.000	AMD	AMD 5 000								
	USD									
	EUR									
	RUR									

3.39 Payment of electronic state noncash payments, including payment for products sold at auctions of the CESA service at service points of member banks of the ArCa system	AMD	AMD 200								
	USD									
	EUR									
	RUR									
3.40 Replenishment of card account with Cash-in terminals located out of ARMECONOMBANK OJSC BRANCHES[14]	AMD	AMD 400								
	USD									
	EUR									
	RUR									
3.41 Replenishment of card account with Cash-In terminals located at ARMECONOMBANK OJSC BRANCHES[14]	AMD	0	0	0	0	0	0	0	0	0
	USD									
	EUR									
	RUR									
3.42 Maximum amount of a single encashment transaction from ARMECONOMBANK OJSC ATMs[40]	AMD	AMD 500,000	AMD 500,000	AMD 500,000	AMD 500,000	AMD 500,000	MD 150,000	500,000 դրամ	500,000 դրամ	150,000 դրամ
	USD									-
	EUR									
	RUR									
3.434Commissi on fee from a transaction made with InecoPay	AMD	AMD 200								
	USD									
	EUR									
	RUR									

system										
3.44 Replacing the status of the card with a forced change of the PIN code	AMD USD EUR RUR	AMD 1000 in case of submitting an application at the Bank's premises or via "AEB Online" system					-	AMD 1,000 in case of submitting an application at the Bank's premises or via "AEB Online" system		-
3.45 Commission fee Submitting an application for creating or replacing a PIN code via AEB Mobile system	AMD USD EUR RUR	First time – for free, AMD 200 for each subsequent application								
3.46 Commission fee charged for making payments through PAYMENT.AEB.AM website[15]	AMD USD EUR RUR	0.3%								
3.47 Commission fees for concluding a CMTPL contract through INSURANCE.AEB.AM website [16]	AMD USD EUR RUR	0.5%								
3.48 Card delivery										
a) In Yerevan		Free of charge	Free of charge	Free of charge	-	Free of charge	-	Free of charge	Free of charge	-
b) RA provinces		Free of charge	Free of charge	AMD 1,000	-	AMD 1,000	-	AMD 1,000	AMD 1,000	-
c) For cards provided with preferential rates of service fee		Free of charge	Free of charge	AMD 1,000	-	AMD 1,000	-	AMD 1,000	AMD 1,000	-

[24] You can get acquainted with the privileges of Visa cards at the following link.
[25] VISA CLASSIC DIGITAL is a digital payment card without physical presence and is located (registered) in a virtual environment – in “AEB Mobile” system.
[26] For clients having cooperation agreement with the Bank for POS and/or vPos terminals, the VISA BUSINESS card type (including attached cards) are provided with 50% discount condition on annual service fee. The setting does not apply to cards provided within the offers by the Bank.

[30] The VISA Infinite, VISA Platinum and VISA Guru Travel cardholders have an opportunity to also make use of "Concierge" service. The given services gives an opportunity to cardholders to receive daily advice, make reservations and order services, get informed about the special offers for premium cards, get advice on the advantages given by cards during the trip.

3.43.1 By signing the VISA Infinite, VISA Platinum and VISA Guru Travel payment card service agreement, the cardholder gives his/her consent to the processing of his/her personal data for identification in the Republic of Armenia, outside the Republic of Armenia (including in Ukraine or other EU member states or outside the European Economic Area), including by companies providing "Concierge" service.

3.43.2 "Concierge" service is provided free of charge via Visa bot Telegram, Visa bot Viber applications or through https://mssg.me/_concierge_website.

3.43.3 The registration of cardholder in "Concierge" service system is performed by the Bank.

Cash disbursement with MasterCard, VISA, MIR payment cards issued by foreign banks through POS terminals of ARMECONOMBANK OJSC		
Through MasterCard, VISA payment cards	AMD	2%, min AMD 3 000
	USD	2%, min AMD 3 000
	EUR	2%, min AMD 3 000
	RUR	2%, min AMD 3 000
Up to AMD 150 is charged in case of balance inquiry or rejection of any operation at ATMs of non-member banks of "Armenian Card" outside the territory of RA or in the territory of the RA. In case of confiscation of a card with Pick up status, when making transactions through ATMs or POS terminals of banks operating in the territory of the RA or outside the territory of RA, the fee charged is up to AMD 70,000 or equivalent foreign currency, depending on the rules of the payment system.		

[4] The tariff for individuals with identity documents of other countries (not the Republic of Armenia) is AMD 50.000.

[5] AMD 70,000 for-1) Non-resident legal entities, 2) non-resident sole proprietors, 3) resident legal entities, whose participants (shareholders, equity holders) consist of more than 50 percent of individual/s with identity documents from other countries (not of the Republic of Armenia) or non-residents legal person/persons, 4) for sole proprietors registered in the Republic of Armenia, but with an identity document (not of the Republic of Armenia).

[6] In case of acquiring bonds issued by ARMECONOMBANK OJSC the annual service fee of the card is set free of charge.
[7] In cases when the daily encashment from the given card exeeds AMD 500,000, the encashment tariff is set at 0.5% for amount exceeding AMD 500,000.

[8] The first case is provided free of charge.

[9] Issuance of statements can be provided free of charge for transactions completed up to one month util the last banking day of the next month inclusive.

[10] Transactions (card-to-card transfers, obtaining codes for mobile phone prepaid cards, utility payments, viewing account statements, etc.) can be carried out via Internet (through www.ArCa.am website), if the client has submitted his/her e-mail address in writing to ARMECONOMBANK OJSC beforehand.

[11] After each transaction made with the card, while activating the payment card through ATM at the customer's request, ARMECONOMBANK OJSC sends an SMS message to the customer's mobile phone. In order to activate the mentioned service, the client informs ARMECONOMBANK OJSC in writing of his/her mobile phone number and the amount, in case of exceeding which he /she wants to receive an SMS message, and the minimum threshold for AMD cards is not less than AMD 200, USD 1 for USD cards , EUR 1 for Euro cards and 50 RF rubles for Russian Ruble cards.When making a transaction on the Internet, the client receives an SMS message containing the code of ArCa 3-D Secure, MasterCard Securecode, Verified by Visa or 3D Securecode systems to his mobile phone if the website is secured by ArCa 3-D Secure, MasterCard SecureCode or Verified by Visa systems. Subscribers of RA mobile operators can use the USSD information and management system.

The Bank sends a free SMS message to the client's mobile phone about the receipt of the pension amount. In order to activate the mentioned service, the client informs ARMECONOMBANK OJSC in writing of his/her mobile phone number.

[12] In case of an urgent card order, the card is provided to the customer on the next working day after 16:00 at TIGRAN METS branch. (49 and 49/1 Tigran Mets Str., Yerevan).

[13] The present tariff is applied in case if it turns out that the transaction has been made by the client as a result of appeals process or as a result of the client violating the rules of using the card or by such consequences, in case of which the groundlessness of the appeal application is justified (proved).

[14] The minimum limit for transactions carried out with Cash-In terminals outside the Branch of ARMECONOMBANK OJSC is AMD 100, the maximum is AMD 100,000. The minimum limit for transactions performed with the Cash-In terminals located in the branch of ARMECONOMBANK OJSC is AMD 100, the maximum - AMD 200,000.

[15] 1) In the case of cards issued by other RA banks providing certification through the Arca system, except for cards issued by VTB Armenia Bank CJSC, the commission fee of the executed transaction is 0.9%; 2) In the case of MasterCard, Visa cards issued by banks that do not provide certification through the Arca system, the commission fee for payment card transactions is 2.5%.

[16] 1) In case of cards issued by other RA banks providing certification through the Arca system, the commission fee is 0.9%;
2) In case of MasterCard, Visa cards issued by banks not providing certification through the Arca system, the commission fee is 2.1%.

[17] The given card type is provided only in case of provision of a credit line and is valid till the closure of the credit line by the client.

[18] 1% CashBack is calculated and paid once every 12 months for each non-cash transaction made in the RA territory (except for utility payments, card-to-card transfers and transactions made through electronic wallets) until the expiration date of the card. Moreover, if the cardholder closes the card earlier than the validity period, no CashBack amount is paid.

[19] In case of purchasing bonds issued by ARMECONOMBANK OJSC worth AMD 300,000 or its equivalent in USD, the annual maintenance fee of the card is set free of charge. [20] Except for making payments with wallets (electronic money) and betting sites/apps, in case of which 3% is defined.

[21] Except for making charging payments of wallets (electronic money), in case of which 3% is defined.

[22] The present tariff is applied when transactions with lower limits are made with lost cards of the clients.

[29] If the payment card has been provided within the framework of the salary project (in AMD) with the aim of receiving a salary, then in case of then in case of

withdrawing up to AMD 1,000,000 per day from the given card, the withdrawal tariff is set at 0%, and at 0.5% for the amount exceeding AMD 1,000,000 per day.

31 In case of cashless payments through VISA GURU (including DIGITAL), VISA GURU TRAVEL cards, the cardholder receives a Cashback in the following amounts and terms, but no more than AMD 10.000 per month (taxes included).

- 0.5 % for each cashless transaction in the RA territory,
- 1 % for each non-cash transaction made in abroad,
- The refund is calculated on a monthly basis and is transferred to the cardholder's VISA GURU card account every month until the last working day of the month following the reporting month, moreover if the cardholder closes the card before the expiration date during the reporting period, then the refund is not paid for that month.
- The cashback amount is subject to taxation in accordance with the RA Tax Code. The cashback amount is transferred after charging the income tax in the manner prescribed by the law.

Refunds are not provided for utility payments, card-to-card transfers, transactions made with electronic wallets, charitable donations, against the payments made for state services and other state payments, gambling and bets, banking operations (repayment of loan etc/) .

32 The below-mentioned restrictions are applied in VISA Direct and Mastercard Money transfer systems:

- Maximum limit of one transfer-AMD 500 000, USD 1000, EUR 1000,
- Maximum daily amount of transactions per customer-4
- Maximum daily amount of transactions per customer AMD 1 000 000, USD 2 000, EUR 2 000.

You can get acquainted with the list of countries, where it is possible to transfer amount to cards of Visa Payment system thanks to Visa Direct system at the following link

You can get acquainted with the list of countries, where it is possible to transfer amount to cards of MasterCard payment system thanks to MasterCard MoneySend system at the following link

33 VISA GURU DIGITAL card is provided for a period of 5 years. The annual service fee of the card is AMD 2000. VISA GURU DIGITAL is the digital card without physical presence and is located (registered) in a virtual environment. The possibility of withdrawing money with the card is blocked, the rest of the terms of service are in accordance with the valid conditions set for the Visa GURU card type.

34 The semi-metallic VISA INFINITE and VISA PLATINUM card types are provided with a validity period of 5 years.

35 The semi-metallic VISA INFINITE card type is provided with an annual maintenance fee of AMD 150,000, moreover, the annual billing method is used exclusively.
36 The semi-metallic VISA PLATINUM card type is provided with an annual service fee of AMD 100,000, moreover, the annual billing method is used exclusively.

38 AMD 150,000 for semi-metallic VISA INFINITE card type, AMD 100,000 for semi-metallic VISA PLATINUM card type. You can get

acquainted with the previous version of the information bulletin of card account at the following link

40 In case of cash disbursement from ARMECONOMBANK OJSC ATMs through Apple Pay or Google Pay payment tools, the maximum amount of a single withdrawal transaction makes AMD 150,000.